

Final Draft Budget for 2015 for Synod Consideration

	SYNOD Approved Budget for 2014	Actual YTD 9/30/14	Initial Draft BUDGET 2014	Budget for 2015	Actual YTD 9/30/15	Draft Budget for 2016	9/30 YTD vs 2015 budget %
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
Bank Interest	150	84	150	150	32	33	21.3%
Diocesan Assessments	-			-			
Connecticut	16,179	12,134	16,179	16,179	12,134	16,179	75.0%
Maine	7,224	5,418	7,224	7,224	5,418	7,224	75.0%
Massachusetts	16,179	12,884	16,179	16,179	12,134	16,179	75.0%
New Hampshire	7,224	5,418	7,224	7,224	5,418	7,224	75.0%
Rhode Island	9,749	7,312	9,749	9,749	7,312	9,749	75.0%
Vermont	7,224	5,418	7,224	7,224	5,418	7,224	75.0%
Western Massachusetts	9,749	7,312	9,749	9,749	7,312	9,749	75.0%
Total Diocesan Assessments	73,528	55,896	73,528	73,528	55,146	73,528	75.0%
Grants and related income				-			
Bishops' Fund for Environment	21,000	1,500	21,000				
PLC/Provincial Executive Dir	10,000	10,000	10,000	10,000	10,000	10,000	100.0%
Total Grants and related income	31,000	11,500	31,000	10,000	10,000	10,000	100.0%
Total Funds Received	104,678	67,480	104,678	83,678	65,178	83,561	77.9%
Funds Released from Unrestricted Surp	20,000	14,030		20,000	15,000	20,000	75.0%
Funds Released from Restricted Surplus				-			
Total Funds Available	124,678	81,510	104,678	103,678	80,178	103,561	77.3%
<b>Expense</b>							
Administration							
Communication Technologies		4	500		-		#DIV/0!
Escrow Sabbatical		-			-		
Mutual Ministry Review		-	600		-		
Network Development		-	1,000		-		
New Equipment and other		-	100		-		
Office Supplies	250	162	250	250	253	250	101.2%
Payroll Processing Fees	350	281	450	350	-	350	0.0%
Postage and Delivery		-	250		10		#DIV/0!
Synod Meetings	1,500	1,678	3,000	2,500		2,500	0.0% convention orientation
Telephone Conference Calls							#DIV/0!
Regular Telephone	1,500	838	1,500	963	444	963	46.1%
Tele/Video Conference + Connectivity	1,000	1,004	2,500	1,000	1,323	1,000	132.3%
Travel							#DIV/0!
Travel /Executive Director	2,500	771	2,500	2,500	5,966	2,500	238.6%
Travel Executive Committee		-			-		#DIV/0!
Travel Other		-	500		-		#DIV/0!
Travel Provincial Leadership	500	629	1,000	500	684	500	136.8%
Website	500		600	1,000	165	1,000	16.5%
Total Administration	8,100	5,367	14,750	9,063	8,845	9,063	97.6%
Env Stewship Minister Comp and Benefi	21,000	16,500	21,000		1,554		#DIV/0! from January, presumable
Exec Director Comp and Benefits							
Continuing Education	1,000	494	1,000	1,000	1,158	1,000	115.8%
Health Insurance	4,300	3,533	4,300	4,515	3,693	4,696	81.8% 4.0%
Pension	4,140	2,966	4,140	4,244	3,183	4,244	75.0%
Salary	46,000	32,951	46,000	47,150	34,204	47,150	72.5% commentary from Steve
Soc Sec/Med Taxes	3,519	2,521	3,519	3,607	3,943	3,607	109.3%
Total Executive Director	58,959	42,465	58,959	60,515	46,181	60,696	76.3%
Events Expenses							
General Convention							
Reception and Dinner	1,500		1,500	1,500	4,065	1,500	271.0%
Travel	1,500		1,500	1,500	819	1,500	54.6%
Other Events		450	500				
Total Events	3,000	450	3,500	3,000	4,884	3,000	162.8%
Miscellaneous Expense							
Other Miscellaneous Expenses	500		1,000	500		500	0.0%
Gifts	100	-	200	100	300	100	300.0%
Outreach & Ecumenical	500	-	1,000	500	-	500	0.0%
Total Miscellaneous Expense	1,100	-	2,200	1,100	300	1,100	27.3%
Programs and Ministries							
Provincial Workshops	10,000	1,132	15,000	10,000	4,768	10,000	47.7%
Sowing Seeds Grants	20,000	14,300	32,000	20,000	15,572	20,000	77.9%
Grant for Env Min Gen's Expense	2,500	1,296	3,000				
Total Programs and Ministries	32,500	16,728	48,000	30,000	20,340	30,000	67.8%
Total Expense	124,659	81,510	148,409	103,678	82,104	103,859	79.2%
Net Ordinary Income	19	0	(43,731)	(0)	(1,926)	(298)	