

The Episcopal Province of New England
 Final Draft Budget for 2015 for Synod Consideration

	SYNOD Approved Budget for 2014	Actual YTD 9/30/14	Draft Budget for 2015	
Ordinary Income/Expense				
Income				
Bank Interest	150	84	150	
Diocesan Assessments	-		-	
Connecticut	16,179	12,134	16,179	
Maine	7,224	5,418	7,224	
Massachusetts	16,179	12,884	16,179	
New Hampshire	7,224	5,418	7,224	
Rhode Island	9,749	7,312	9,749	
Vermont	7,224	5,418	7,224	
Western Massachusetts	9,749	7,312	9,749	
Total Diocesan Assessments	73,528	55,896	73,528	
Grants and related income			-	
Bishops' Fund for Environment	21,000	1,500	-	environmental ministry initiative not renewed
PLC/Provincial Executive Dir	10,000	10,000	10,000	
Total Grants and related income	31,000	11,500	10,000	
Total Funds Received	104,678	67,480	83,678	
Funds Released from Unrestricted Surplus	20,000	14,030	20,000	
Funds Released from Restricted Surplus			-	
Total Funds Available	124,678	81,510	103,678	
Expense				
Administration			-	
Communication Technologies		4	-	
Escrow Sabbatical		-	-	
Mutual Ministry Review		-	-	
Network Development		-	-	
New Equipment and other		-	-	
Office Supplies	250	162	250	
Payroll Processing Fees	350	281	350	
Postage and Delivery		-	-	
Synod Meetings	1,500	1,678	2,500	includes pre-convention orientation
Telephone Conference Calls			-	
Regular Telephone	1,500	838	963	
Tele/Video Conference + Connectivity	1,000	1,004	1,000	
Travel			-	
Travel /Executive Director	2,500	771	2,500	
Travel Executive Committee		-	-	
Travel Other		-	-	
Travel Provincial Leadership	500	629	500	
Website	500		1,000	
Total Administration	8,100	5,367	9,063	
Env Stewship Minister Comp and Benefits	21,000	16,500		
Exec Director Comp and Benefits			-	
Continuing Education	1,000	494	1,000	
Health Insurance	4,300	3,533	4,515	estimated at 5%
Pension	4,140	2,966	4,244	provides 2.5% increase
Salary	46,000	32,951	47,150	
Soc Sec/Med Taxes	3,519	2,521	3,607	
Total Executive Director	58,959	42,465	60,515	
Events Expenses			-	
General Convention			-	
Reception and Dinner	1,500		1,500	Additional fund of \$6000 available from prior year reserves
Travel	1,500		1,500	
Other Events		450		
Total Events	3,000	450	3,000	
Miscellaneous Expense			-	
Other Miscellaneous Expenses	500		500	
Gifts	100	-	100	
Outreach & Ecumenical	500	-	500	
Total Miscellaneous Expense	1,100	-	1,100	
Programs and Ministries			-	
Provincial Workshops	10,000	1,132	10,000	
Sowing Seeds Grants	20,000	14,300	20,000	
Grant for Env Min Gen's Expense	2,500	1,296		
Total Programs and Ministries	32,500	16,728	30,000	
Total Expense	124,659	81,510	103,678	
Net Ordinary Income	19	0	(0)	